

Rehabilitation Tax Credits

Buildings listed individually on the National Register (NR) or listed as a contributing property in an National Register Historic District may be eligible for rehabilitation tax credits. For income-producing properties, a federal tax program offers a 20% tax credit for the substantial rehabilitation of historic properties. The program is administered by the New York State Historic Preservation Office (SHPO) on behalf of the National Park Service.

Springville is located in an area that is also eligible for state tax credit programs. Commercial projects approved for federal tax credits are eligible to receive a 20% state tax credit. Also, homeowners with an *individually listed home* or a *contributing property* in an *National Register Historic District* may qualify for *State Historic Homeowner Tax Credits of 20%* of the cost of rehabilitation projects of \$5000 or more. All planned work *must* be pre-approved by SHPO staff. Call 518-237-8643 or visit:

www.nysparks.com/shpo/tax-credit-programs.



For more information visit:

http://www.villageofspringvilleny.com/historic_preservation.php

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THE VILLAGE OF SPRINGVILLE

Historic Preservation Commission



A Guide for Property Owners
in the Village of Springville's
Historic District